

















# WHO WE ARE

## Our Story

Founded in 1976, our five decades of journey have been marked by innovation, resilience, and a steadfast commitment to responsible business practices. We have grown into a regional leader in engineering, property and infrastructure development, consistently delivering sustainable profits while prioritising environmental stewardship. Our core values drive us to balance economic growth with positive contributions to society and the planet.

## WHAT WE DO

-  Rail and Metro Systems
-  Water and Hydroelectric
-  Systems and Trains
-  Water Treatment Plants
-  Tunnelling
-  Urban Regeneration
-  Solar Farms
-  Urban Transformation
-  Wind Turbines
-  Marine Structures
-  Pumped Storage Hydropower
-  Buildings
-  Transmission Networks
-  Utilities
-  Next-Gen Digital IBS
-  Airports
-  Roads and Expressways
-  Ports
-  Townships
-  Bridges

← Featuring the canal at Silicon Island (Penang, Malaysia), where sustainable masterplanning merges with visual harmony.

# OUR INVESTMENT PROPOSITION

Investing in Gamuda means becoming part of a regional organisation in engineering and construction, infrastructure and property development. We benefit from long-term trends like digitalisation, urbanisation and the push for sustainable built environments. With a strong financial foundation, we integrate the entire value chain across our business streams:

### Regional leader

We have a strong presence in nine stable markets. Our extensive experience and deep understanding of these markets allow us to navigate complexities and capitalise on growth opportunities effectively.

### Selective project bidding

Leveraging on our expert capabilities, our stringent gated lifecycle process allows us to meticulously manage our multinational project portfolio. This approach ensures that we only pursue opportunities that align with our strategic goals, leading to award-winning project outcomes.

### Pioneering digital engineering

We go beyond traditional infrastructure and property development by offering new-generation, high-value technological solutions. Our innovations are designed to meet the evolving needs of all our stakeholders decisively.

### Market-leading subsidiaries

Our integrated operations, spanning the entire value chain, allow us to create synergies on a global scale. This enables us to undertake large-scale projects with unmatched agility and impact.



# OUR INVESTMENT PROPOSITION

## 2024 IN BRIEF

Market Capitalisation

**RM24**  
billion

Group Revenue

**RM15**  
billion

Group Earnings

**RM912**  
million

Group Employees

**6,053**



ENGINEERING AND CONSTRUCTION

## Engineering and Construction

Seamlessly blending design, ensuring optimal functionality and aesthetics, while rigorous project management guarantees timely, on-budget delivery.

Order Book  
**RM32**  
billion

Revenue  
**RM10.6**  
billion

Earnings  
**RM501**  
million



PROPERTY DEVELOPMENT

## Property Development

Driven by market insights, we craft distinctive, suitable properties that meet evolving customer needs and foster thriving, environmentally responsible communities.

Sales  
**RM5**  
billion

Revenue  
**RM4.2**  
billion

Earnings  
**RM411**  
million

Unbilled Sales  
**RM7.7**  
billion

Balance GDV  
**RM61**  
billion

Total Landbank  
**2,217**  
acres

# OUR INVESTMENT PROPOSITION GLOBAL FOOTPRINT

**LEGEND:**

- Engineering and Construction
- Property Development
- Infrastructure Development

\* Projects listed represent ongoing developments in six of nine countries.

# OUR INVESTMENT PROPOSITION GLOBAL FOOTPRINT

Operate in **9** countries\*

**59** ongoing projects

**128** offices

## UNITED KINGDOM

- Aldgate, London
- West Hampstead Central, London
- 75 London Wall, London
- Woolwich Purpose-Built Student Accommodation, London

## TAIWAN

- Xizhi Donghu Mass Rapid Transit, Taipei
- Seawall-Taipei Port
- 161kV Songshu to Guangfeng Underground Transmission Line, Taoyuan
- Taoyuan City Underground Railway Project, Package CJ18 PingZhen Commuter Station
- Kaohsiung MRT Yellow Line Package YC01

## VIETNAM

- Gamuda City, Hanoi
- Celadon City, Ho Chi Minh City
- Elysian, Ho Chi Minh City
- Eaton Park, Ho Chi Minh City
- The Meadow, Ho Chi Minh City
- Artisan Park, Binh Duong
- Springville, Dong Nai

## MALAYSIA

- Silicon Island, Penang
- Sungai Rasau Water Supply Scheme - Stage 1 (Package 1), Selangor
- Gurney Marine Bridge, Penang
- AIMS Cyberjaya Blocks 2, 3 and 4 Data Centre, Selangor
- Hyperscale Data Centre, Elmina Business Park, Selangor
- Cyberjaya Data Centre, Selangor

- Ulu Padas Hydroelectric Project, Sabah
- Bukit Bantayan Residences, Sabah
- Pan Borneo Highway Package (WPC-04), Sarawak
- Second Trunk Road, Batang Lupar Bridge No.2, Sarawak

- Gamuda Cove, Selangor
- Gamuda Gardens, Selangor
- Gardens Park, Selangor
- twentyfive7, Selangor
- Kundang Estates, Selangor
- Jade Hills, Selangor
- HighPark Suites, Selangor
- Horizon Hills, Johor Bahru

## SINGAPORE

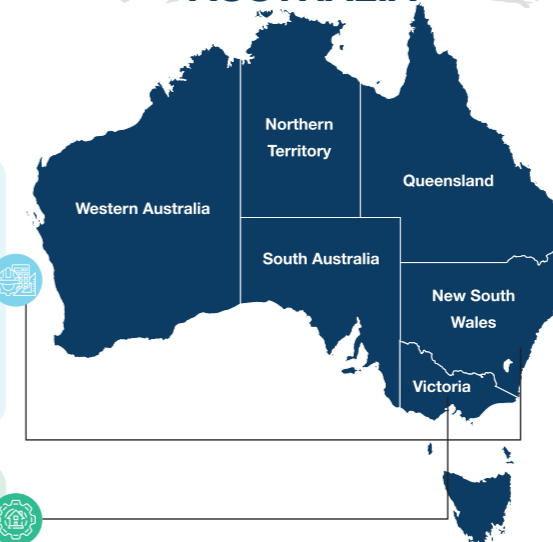
- Defu Station and Tunnels, MRT Cross Island Line (Phase 1)
- West Coast Stations and Tunnels, MRT Cross Island Line (Phase 2)
- Gali Batu Multi-Storey Bus Depot

## AUSTRALIA

### GAMUDA AUSTRALIA

- New South Wales**
- Sydney Metro West – Western Tunnelling Package, Sydney
  - Coffs Harbour Bypass, Sydney
  - M1 Motorway Extension to Raymond Terrace: Black Hill to Tomago, Sydney

- The Canopy on Normanby, Melbourne
- Fareham, Melbourne



### DT INFRASTRUCTURE

#### Western Australia

- Konnongorring Rail Siding
- NEWest Alliance YRE
- NEWest Alliance TCL
- Nowergup Rolling Stock Modification Shed
- ReRail Pilbara
- Track Protection
- METRONET High-Capacity Signalling Project

#### South Australia

- Kilmore East Concrete Bearers Replacement

#### Victoria

- Warrnambool Line Upgrade
- Waurm Ponds High Capacity Signalling

#### Queensland

- Berajondo Bridge Replacement
- QTMP Ormeau Maintenance Facility
- Boulder Creek Wind Farm

#### New South Wales

- RAAF Williamtown
- Sydney Metro Stations
- Transport Access Program (TAP)
- Warringah Freeway Upgrade

## OUR INVESTMENT PROPOSITION 2024 KEY HIGHLIGHTS



### Business Highlights



#### RM32 billion

orderbook for Gamuda Engineering, providing good earnings visibility.



#### RM61 billion

GDV for remaining property landbank across Malaysia, Vietnam, Australia and the United Kingdom.



#### RM5 billion

record-high property sales.

#### RM7.7 billion

record-high unbilled property sales.



#### RM11 billion

Group's overseas revenue, doubled from RM4.7 billion.



#### Partnerships

with international renowned Google Cloud, Autodesk and Cato Networks to transform our digital operations.



#### Nine

projects secured by the engineering arm, with five overseas and four locally.



#### Asia's Most Honoured Companies

by Institutional Investor Research 2024.



#### Company of the Year

by The Edge Billion Ringgit Club 2024.



#### RM912 million

all-time-high core post-tax earnings by the Group.



#### RM11.4 billion

owners' equity.



#### RM26.7 billion

total assets.



#### RM4.10

net assets per share.



#### 8.0%

total return on equity (ROE).



#### Strong balance sheet

with a low gearing of 39%, well within our self-imposed limit of 70%.



#### Ranked 2<sup>nd</sup>

in Asia for Overall Environmental, Social and Governance (ESG) by Institutional Investor Research 2024.



#### Bursa Malaysia's FTSE4Good Malaysia and FTSE4Good Shariah Indexes

inclusion since 2023.



#### Rated A

by MSCI in 2024.



#### 32%

reduction in GHG emission intensity from FY2022 baseline (short-term target: 30% reduction by 2025).



#### 43%

of the Group's total energy comes from renewable sources.



#### The only

Malaysian engineering and construction company to:

- Submit GHG emissions targets to SBTi.
- Be recognised as a TNFD Adopter and official TNFD Forum Member.
- Use Social Return on Investment (SROI) as a communal investment scorecard. Social spending from 2015 to 2022 generated RM534.2 million social impact with an overall SROI of 3.4.



#### Third-time winner

of the Best CR Initiatives award for Big Cap Companies by The Edge Billion Ringgit Club 2024.



#### 100% renewable energy

is targeted for purchase to power the Sydney Metro West - Western Tunnelling Package, Coffs Harbour Bypass, and M1 Motorway Extension To Raymond Terrace: Black Hill To Tomago projects.

## OUR INVESTMENT PROPOSITION 2024 KEY HIGHLIGHTS



### Environmental, Social and Governance (ESG) Highlights



#### Australia's first use of:

- Autonomous tunnel boring machine (TBM) technology.
- Solar hybrid generators at Tunnelling and Infrastructure Academy.
- Non-potable reused water for tunneling operations.



#### Prioritising local suppliers (spending):

- **100%** in Singapore and Taiwan
- **98%** in Malaysia and Australia
- **95%** in Vietnam



#### 14-year streak

of 0 NCR maintained for SIRIM Recertification Audit.



#### Wetlands Arboretum Centre

Malaysia's first EDGE Advanced certified project.



#### Rasau Water Treatment Plant

Malaysia's first water treatment plant to achieve 5-Star Sustainable INFRASTAR Certification.



#### Second Reflect Reconciliation Action Plan (RAP)

released by Gamuda Australia.

CCC - B - BB - BBB - A - AA - AAA



Note: MSCI rating - CCC (worst) to AAA (best)

- Science Based Targets initiative (SBTi) is in the midst of validating Gamuda's GHG emission target during the preparation of this report.
- Emission intensity reduction targets: 30% by 2025, 45% by 2030.
- EDGE Advanced is certified by the International Finance Corporation (IFC) for higher level of green building certification.
- All highlights mentioned are accurate for the financial year ending July 2024.
- 100% renewable energy powering Gamuda Australia's projects - covers total energy used at site (Scope 2).

## OUR INVESTMENT PROPOSITION A LOOK BACK

### 2023 and 2024

1

#### West Coast Station and Tunnels - Cross Island Line Phase 2 (CRL2)

Secured our third infrastructure project and first independent venture in Singapore — a SGD510 million (RM1.77 billion) project by the Land Transport Authority.

4

#### Penang Silicon Island

More than 50 acres have been reclaimed since the reclamation work began in September 2023.

7

#### 75 London Wall

Secured City of London's approval for the landmark redevelopment of the 688,000 sqft ESG-inspired project (formerly known as Winchester House).

2

#### Ulu Padas Hydroelectric Project Begins

Broke ground for the 187.5 MW hydroelectric project in Tenom, Sabah, Malaysia with Prime Minister Datuk Seri Anwar Ibrahim and Chief Minister Datuk Seri Hajiji Noor. Following this, received the letter of award from Upper Padas Power Sdn Bhd to serve as the total development contractor in October 2024.

5

#### AIMS Data Centre Blocks 3 and 4

Awarded the consecutive orders of Blocks 3 and 4 to design and build the project with IT load of 12 MW, following the completion of AIMS Data Centre Block 2 in Cyberjaya, Malaysia that was awarded in 2023.

8

#### Woolwich Purpose-Built Student Accommodation, London

Launched our first student housing project with a GDV value of GBP100 million (RM603 million) joint venture with Q Investment Partners (QIP).

3

#### Kaohsiung Mass Rapid Transit (MRT) Yellow Line

New milestone for Kaohsiung MRT Yellow Line, Package YC01 with the groundbreaking ceremony of our sixth infrastructure venture in Taiwan.

6

#### Hyperscale Data Centre

Awarded RM1.74 billion contract for the construction, completion, testing and commissioning for the data centre at Sime Darby Property's Elmina Business Park, Malaysia.

9

#### Fareham - A Boutique Development

Started construction on the AUD90 million (RM277 million) GDV value project in St Kilda, Victoria, Australia following the appointment of family-owned builder Markscon.

10

#### The Meadow

Launched Vietnam's sixth property development project — 212 townhouses and villas across five hectares in Binh Chanh District, the Western Corridor of Ho Chi Minh City with a USD82 million (RM385 million) GDV value.

13

#### Asia's Most Honoured Company

Ranked among the top three best Asian companies in the industrials (including infrastructure) sector in the 2024 Asia Pacific (ex-Japan) Executive Team by Institutional Investor Research 2024.

16

#### Boulder Creek Wind Farm

Gamuda under the DT Infrastructure brand was awarded its first wind farm project, amounting AUD243 million (RM702 million) by Aula Energy and CS Energy. The project will deliver the 38 turbines, with a generating capacity of 228 MW to power approximately 85,000 homes.

11

#### Completion of Marine Bridge, Guantang

Our 70 percent-owned joint venture with Dong-Pi Construction Co. Ltd has successfully completed the 1.61 km bridge project in Taiwan.

14

#### Company of the Year

Clinched four prestigious accolades including Company of the Year by The Edge Billion Ringgit Club 2024.

17

#### Gamuda AI Academy

Launch of Malaysia's first AI Academy for construction industry, leveraging Google Cloud to offer fully sponsored, three months full stack AI development programme.

12

#### METRONET High-Capacity Signalling Project

DT Infrastructure secured the AUD1.6 billion (RM5 billion) world's largest signalling project by route length, boosting Perth's network capacity by 40 percent.

15

#### First autonomous TBMs breakthroughs in Australia

TBMs Betty and Dorothy completed their first tunnelling leg, reaching Sydney Metro West-Western Tunnelling Package's Sydney Olympic Park station after excavating 857,500 tonnes and installing 32,600 concrete segments.

18

#### Xizhi Donghu Mass Rapid Transit (MRT) Win

Gamuda once again demonstrated its prowess in the international infrastructure sphere by winning its biggest win to date in Taiwan - the Xizhi Donghu MRT with a contract valued at NTD31.96 billion (RM4.3 billion).