

GOULBURN RIVER SOLAR FARM**➤ AWARD OF ENGINEERING, PROCUREMENT AND CONSTRUCTION CONTRACT****INTRODUCTION**

Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Company**” or “**Gamuda**”) wishes to announce that the construction of the Goulburn River Solar Farm has been awarded by the Goulburn River Fund Pty Limited [Australian Company No. 673 011 786] as trustee for the Goulburn River Trust [Australian Business No. 19 801 386 133], a special purpose vehicle and wholly owned subsidiary of Lightsource bp Renewable Energy Investments Limited [Company no. 09494479] (“**Lightsource bp**”) to its wholly owned subsidiary in Australia, DT Infrastructure Pty Ltd [Australian Company No. 665 782 730] (“**DT Infrastructure**”), on 16 December 2024.

INFORMATION ON GOULBURN RIVER SOLAR FARM

Type of Contract	Engineering, Procurement and Construction (“ EPC ”)
Contract Sum	AUD625 million (equivalent to approximately RM1.8 billion)
Contract Duration	24 months
Scope of Works	DT Infrastructure’s role in the delivery of the Goulburn River Solar Farm will include the civil, structural and electrical infrastructure required for the 585MW solar farm. Located in the Upper Hunter Region of New South Wales, the Goulburn River Solar Farm will provide a significant source of renewable energy to NSW energy users.
Commencement Date	1 January 2025 (site access date)

INFORMATION ABOUT LIGHTSOURCE bp

Lightsource bp is a global leader in the development and management of solar energy projects with the goal of delivering affordable and sustainable solar power for businesses and communities across Australia, and the world. Formed in 2017 as a 50:50 joint venture with BP p.l.c. (“**bp**”), Lightsource bp has now been fully acquired by bp.

Lightsource bp deliver utility-scale solar projects to decarbonize energy systems and provide security of supply. These projects also help facilitate regional prosperity through local economic growth.

Lightsource bp's portfolio includes the following projects:

- Lower Wonga solar: A 350MWdc solar farm project and battery energy storage system (BESS).
- West Wyalong solar: A 107MWdc project with a corresponding PPA with Snowy Hydro that is nearing financial close.
- Wunghnu solar: A 90MWdc solar farm and battery energy storage system (BESS).
- Sandy Creek solar: An 840 MWdc solar farm and battery energy storage system (BESS).

Through these efforts and others, Lightsource bp is driving the transition to a more sustainable energy future.

ESG INITIATIVES

Once operational, Goulburn River Solar Farm's 585MWp capacity will generate enough renewable energy to power approximately 225,000 homes. It is also expected to reduce carbon emissions each year by 910,000 tonnes each year - playing a significant role in supporting Australia's sustainability goals and its clean energy transition.

RISK FACTORS

The Goulburn River Solar Farm shares similar risks with successfully completed solar farm projects in Australia, including regulatory changes, financial fluctuations, technical failures, environmental impacts, market competition, community opposition, supply chain disruptions, and weather events.

FINANCIAL IMPACT

The Goulburn River Solar Farm is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2025.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Goulburn River Solar Farm.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Goulburn River Solar Farm.

This announcement is dated 16 December 2024.