



GAMUDA BERHAD
(29579-T)
(Incorporated in Malaysia)

NOTICE OF EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANT 2010/2015

NOTICE IS HEREBY GIVEN that pursuant to the terms and conditions stipulated in the Deed Poll, the Subscription Rights will expire at **5.00 p.m. on Monday, 25 May 2015 ("Expiry Date")**.

Accordingly, Warrant Holders intending to exercise their Subscription Rights are advised to submit the documents referred to in Section 4.1 of this Notice to the Share Registrar no later than 5.00 p.m. on the Expiry Date.

Warrant Holders should note that any Warrant 2010/2015 which is not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be exercisable thereafter.

Accordingly, Warrant 2010/2015 will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on Tuesday, 26 May 2015.

The number of outstanding Warrant 2010/2015 as at 16 April 2015, being the last practicable date prior to the printing of this Notice is 47,119,192.

Warrant Holders are therefore advised to note carefully the procedures set out below:

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

The last day and time for trading of Warrant 2010/2015 is on Thursday, 7 May 2015 at 5.00 p.m. The trading of Warrant 2010/2015 on Bursa Securities will be suspended with effect from **9.00 a.m. on Friday, 8 May 2015** until the Expiry Date.

2. EXERCISE PRICE

The Exercise Price of each Warrant 2010/2015 is RM2.66 for each New Share.

For example, if you wish to exercise the conversion of 100 Warrant 2010/2015 into 100 New Shares, the total exercise amount payable shall be RM266.00.

3. PAYMENT OF EXERCISE PRICE

The remittance has to be made in full for the Exercise Price for each New Share subscribed, payable in Ringgit Malaysia by banker's draft drawn on a bank operating in Malaysia, made out in favour of "**GAMUDA BERHAD WARRANT PROCEEDS 2010 ACCOUNT**" crossed "Account Payee Only" and endorsed on the reverse side with your name, address, identity card/passport number/company registration number (whichever is applicable) and CDS Account number.

4. EXERCISE OF SUBSCRIPTION RIGHTS

4.1 If you are a Warrant Holder and wish to exercise your Subscription Rights, you should:

- (i) complete and sign the Subscription Form. Additional copies of the Subscription Form can be obtained from the Share Registrar at the address stated in Section 8 below; and
- (ii) deliver the following documents to the Share Registrar no later than 5.00 p.m. on the Expiry Date:
 - (a) the duly completed and signed Subscription Form;
 - (b) remittance for the full amount of the Exercise Price stated in Sections 2 and 3 above;
 - (c) remittance of a processing fee of RM10.00 for each CDS Account submitted to the Share Registrar by way of a cheque payable to "**Insurban Corporate Services Sdn Bhd**" and crossed "Account Payee Only", or in cash if you deliver the documents to the Share Registrar personally; and
 - (d) a photocopy of your identity card/passport/certificate of incorporation (whichever is applicable).

4.2 The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Subscription Form together with the requisite payment:

- (a) allot and issue the New Shares;
- (b) despatch a notice of allotment to the Warrant Holder; and
- (c) make an application to Bursa Securities for the quotation and listing of the New Shares.

4.3 All New Shares arising from such exercise will be credited into the corresponding CDS Account(s) of the Warrant Holder. The New Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the then existing Gamuda Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment of the New Shares.

5. BOOK CLOSURE DATE

5.1 Bursa Depository will not be accepting any request for transfer of Warrant 2010/2015 for the period commencing 4.00 p.m. on Monday, 18 May 2015 up to the Expiry Date.

5.2 Warrant Holders shall qualify for entitlement to subscribe for New Shares in respect of:

- (i) Warrant 2010/2015 transferred into the depositor's CDS Account before 4.00 p.m. on Monday, 18 May 2015 in respect of ordinary transfers; and
- (ii) Warrant 2010/2015 bought on Bursa Securities on or before 5.00 p.m. on Thursday, 7 May 2015, being the last day of trading of the Warrant 2010/2015.

6. EXPIRY OF SUBSCRIPTION RIGHTS

Warrant Holders should note that:

- (i) If their Subscription Rights are not exercised and the relevant Subscription Forms together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their Subscription Rights will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All unexercised Warrant 2010/2015 remaining in the depositor's CDS Account after 5.00 p.m. on the Expiry Date will be debited from the respective depositor's CDS Account on Tuesday, 26 May 2015.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of Gamuda and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

8. ENQUIRIES

All enquiries concerning this Notice should be addressed to the Share Registrar at:

Insurban Corporate Services Sdn Bhd
149, Jalan Aminuddin Baki
Taman Tun Dr. Ismail
60000 Kuala Lumpur
Tel: 603-7729 5529
Fax: 603-7728 5948
Email: insurban@gmail.com

Yours faithfully
for and on behalf of the Board
GAMUDA BERHAD

Dato' Mohammed Hussein
Independent Non-Executive Chairman

Petaling Jaya
23 April 2015