

**BOULDER CREEK WIND FARM PROJECT (“PROJECT”) AWARDED BY
AULA ENERGY AND CS ENERGY**

▪ **AWARD OF AUD243 MILLION CONTRACT**

INTRODUCTION

Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Company**” or “**Gamuda**”) wishes to announce that the contract to deliver the construction works of the Project has been awarded by:

- Boulder Creek Wind Farm Pty Ltd [Australian Company No. 643 055 636] (“**Boulder Creek**”) in its capacity as trustee for the BCWF Unit Trust [Australian Business No. 39 410 141 437] (“**BCWF**”), a special purpose vehicle and wholly owned subsidiary of Aula Energy Holdings Pty Limited [Australian Company No. 662 726 909] acting as trustee for the Aula Energy Asset Hold Trust [Australian Business No. 91 391 169 737] (“**Aula Energy**”); and
- BCWF 2 Pty Limited [Australian Company No. 670 206 256] (“**BCWF2**”), a special purpose vehicle and wholly owned subsidiary of CS Energy Limited [Australian Company No. 078 848 745] (“**CS Energy**”);

to its wholly owned subsidiary in Australia, DT Infrastructure Pty Ltd [Australian Company No. 665 782 730] (“**DT Infrastructure**”), on 27 September 2024.

INFORMATION ON THE PROJECT

Type of Contract	Design and construct
Contract Sum	AUD243 million (equivalent to approximately RM702 million)
Contract Duration	32.5 months
Scope of Works	<p>The Project will comprise 38 turbines, with a generating capacity of 228 MW (6 MW per turbine) and will bolster Queensland’s efforts to reach its electricity generation target of 50% overall supply from renewables by 2030.</p> <p>The location of the Project is approximately 40km south-west of Rockhampton in Queensland, Australia.</p> <p>DT Infrastructure has been awarded the balance of plant for civil and electrical for the Project and will construct 41km of access tracks with grades up to 15% and complete ~700,000m³ of cut/fill bulk earthworks.</p> <p>Turbine selected for use is the Cypress-146 which will be supplied by GE Vernova.</p>
Commencement Date	Late 2024

INFORMATION ON AULA ENERGY

Aula Energy is an Australian-headquartered renewable energy business that develops, builds and operates onshore renewable energy projects across Australia with ambition to expand into New Zealand.

It is the latest in Macquarie Asset Management's suite of specialist businesses in the renewable energy sector. Aula is developing a portfolio of approximately 4GW – enough to power 1.8 million homes across Australia.

Aula Energy has been operating in Australia since 2023 and is involved in several renewal energy projects across Australia, including”

➤ Carmody's Hill Wind Farm, South Australia:

Aua Energy has invested in South Australian-based business Georgetown Hills Renewable Energy to develop the Carmody's Hill Wind Farm and Battery. The project has development approval for up to 270 MW generating capacity from 45 wind turbines, with battery storage.

➤ Western Australia:

Aula Energy has partnered with Perth-based Green Wind Renewables to develop large-scale onshore wind farms totalling up to 2.4 GW in Western Australia (early stages of development). The projects are planned to be connected to the South-West Interconnected System (SWIS). Queensland's New Generation Rollingstock (NGR):

INFORMATION ON CS ENERGY

CS Energy is a Queensland based energy company that provides power to some of the state's biggest industries and employers. It is fully owned by the Government of Queensland. CS Energy generates and sells electricity, is an energy retailer to commercial and industrial businesses, and invests in new energy technologies.

CS Energy's portfolio includes thermal power stations, solar and wind energy, renewable hydrogen, and firming and storage. CS Energy employs almost 700 people who live and work in the Queensland communities where we operate.

ESG INITIATIVES

Once operational, the Project will have a generating capacity of about 228GW, would provide renewal power to the equivalent of 114,000 homes. Aula Energy, CS Energy and DT Infrastructure are working with local communities and other stakeholders as the project progresses and in the spirit of reconciliation acknowledge the Darumbal and Gaangalu Nations People as the Traditional Custodians of the land on which Project is located.

RISK FACTORS

The Project shares similar risks with successfully completed wind farm projects in Australia, including regulatory changes, financial fluctuations, technical failures, environmental impacts, market competition, community opposition, supply chain disruptions, and weather events.

FINANCIAL IMPACT

The Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2025.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Project.

This announcement is dated 27 September 2024.