

DEVELOPMENT OF WATER TREATMENT AND DISTRIBUTION INFRASTRUCTURE IN NORTHERN PERAK AND THE SALE OF TREATED WATER TO THE STATE OF PENANG (“DEVELOPMENT”)

- LETTER OF APPOINTMENT

Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Company**” or “**Gamuda**”) wishes to announce that today on 16 July 2025, Gamuda together with Perbadanan Kemajuan Negeri Perak (“**PKNPK**”) has accepted a letter of appointment from the Perak State Government for the development and operation of water treatment and distribution infrastructure in Kerian, Northern Perak.

The aforementioned infrastructure forms part of the broader Northern Perak Water Supply Scheme (“**NPWSS**”) which has an estimated total development value of RM5 billion, a strategic initiative by the Perak State and Federal Governments to address long-standing water shortages for irrigation, domestic and industrial use in the region.

Under the terms of the appointment, the PKNPK-Gamuda joint venture (“**JV**”) will undertake the following on a privatisation basis with a minimum 40-year operation period:

- ① The development and operation of water treatment and distribution infrastructure in the Kerian district in Northern Perak; and
- ② The supply of treated water to the Kerian Integrated Green Industrial Park (“**KIGIP**”) and the sale of excess treated water to Penang.

The NPWSS scheme is designed to transfer 1,500 million litres per day (“**MLD**”) of raw water from Sungai Perak to the Bukit Merah Dam. Of this total, 500MLD of raw water will be for the immediate irrigation needs of Northern Perak with the balance made available for treatment to meet the domestic and industrial demands of the State.

A privatisation agreement is expected to be finalised within 90 days from the date of the JV’s appointment to ensure the objective of completing the scheme by 2030 can be achieved.

The Development is subject to approval from the relevant regulatory authorities.

PKNPK is a statutory body established by the Perak State Government in 1967 under the Perak State Development Corporation Enactment No. 3, 1967. It serves as the state’s principal agency for driving socioeconomic development and investment in Perak.

Gamuda will keep Bursa Malaysia Securities Berhad informed of any further material developments.

This announcement is dated 16 July 2025.