

DESIGN AND BUILD OF XIZHI DONGHU MASS RAPID TRANSIT CONSTRUCTION TURNKEY PROJECT IN TAIWAN (R.O.C)**- NOTICE OF AWARD FOR DESIGN AND BUILD CONTRACT****INTRODUCTION**


Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Company**” or “**Gamuda**”) wishes to announce that on 22 October 2024, the Company together with:

- 1 MiTAC Information Technology Corp. (神通資訊科技股份有限公司), a Taiwan-based company (Co. Regn. No. 53000774) (“**MiTAC**”); and
- 2 Dong Pi Co, Limited (東丕營造股份有限公司), a Taiwan-based company (Co. Regn. No. 93669371) (“**DongPi**”);

has been awarded the Design and Build of Xizhi Donghu Mass Rapid Transit Construction Turnkey Project in Taiwan R.O.C (“**Project**”) by the Department of Rapid Transit Systems, New Taipei City Government (新北市政府捷運工程局), a MRT division established under the New Taipei City Government (“**New Taipei City Government**”).

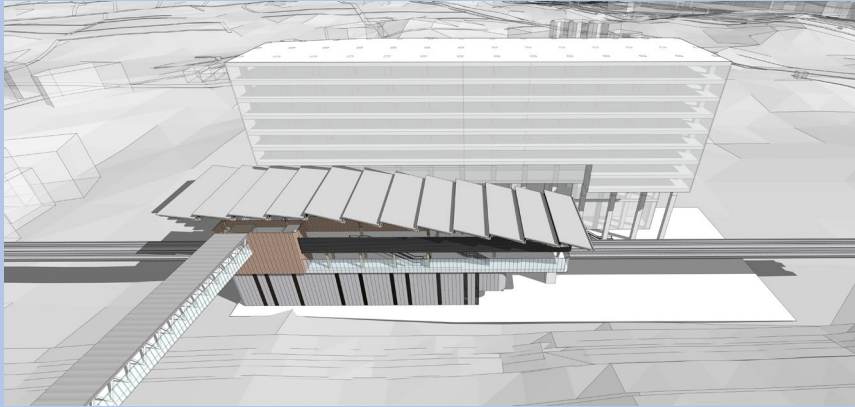
INFORMATION OF PROJECT

Type of Contract	Design and Build
Role of Joint Venture (as defined below)	Main Contractor
Contract Sum	NTD 31,961,983,967 (equivalent to approximately RM4.3 billion) MYR 1 = NTD7.4196 (rate as at 22 October 2024) Note: <i>The joint venture is also obligated when instructed by the New Taipei City Government to undertake an already determined additional works with an estimated work value of NTD80 billion (equivalent to RM10.8 billion). These additional works encompass the Xizhi Donghu Line Maintenance Depot, as well as system and track works for two extension lines - the Keelung Line MRT and the Minsheng Line MRT. The finalization of these additional works is upon instruction from Taipei City Government and expected to take place before the end of the Xizhi Donghu MRT contract, and is separate from the main design and build contract awarded for the Xizhi Donghu MRT.</i>
Joint Venture	The Project has been awarded to an unincorporated joint venture comprising Gamuda with a 75% majority stake, MiTAC with 15%, and DongPi with 10%

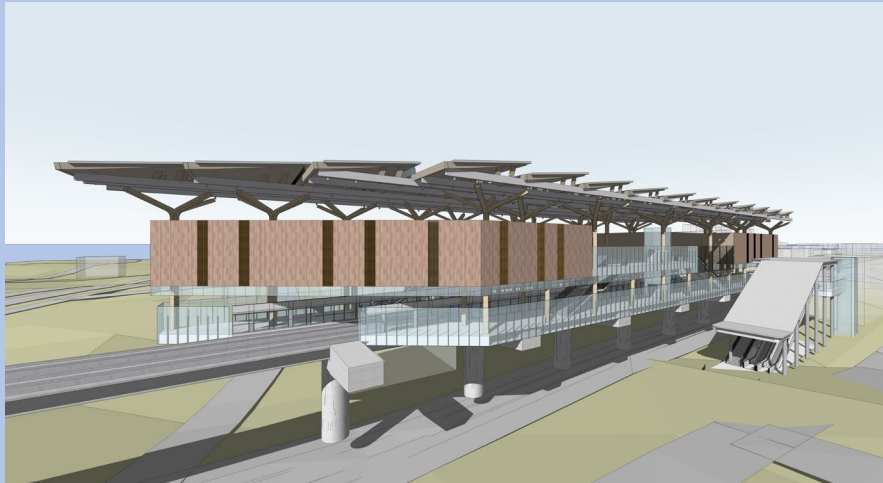
<p>Expected Revenue to Gamuda</p>	<p>Awarded Contract sum: NTD23,971,487,980 (75%) (equivalent to approximately RM3.2 billion) MYR 1 = NTD7.4196 (rate as at 22 October 2024)</p> <p>Estimated Additional Works: NTD60 billion (75%) (equivalent to approximately RM8.1 billion) MYR 1 = NTD7.4196 (rate as at 22 October 2024)</p>
<p>Project Duration</p>	<p>2,580 days (7 years)</p>
<p>Description of Project</p>	<p>The Project is a 5.78 km railway track comprising of 6 elevated stations within Taipei Neihu District and New Taipei City Xizhi District.</p> <p>The Project is part of a substantial infrastructure initiative currently underway in New Taipei City, Taiwan, with the primary goal of expanding and improving the connectivity between Xizhi District and other parts of New Taipei and Taipei City. Its overarching aim is to create an efficient and modern mass rapid transit system to meet the ever-growing demands of New Taipei urban populace.</p>
<p>Scope of works</p>	<p>Design and Build of the following components:</p> <ol style="list-style-type: none"> 1. Elevated Viaducts and trackwork : 5.78km 2. Elevated Station : 6 nos (SB10 to SB15 Station) 3. System Works : <ul style="list-style-type: none"> • Rolling Stock • Power Supply • Signalling • Platform Screen Door • Communication System • Central Monitoring System • Auto Fare Collection System • Depot Maintenance Equipment  <p>Overview of Xizhi Donghu MRT Construction</p>



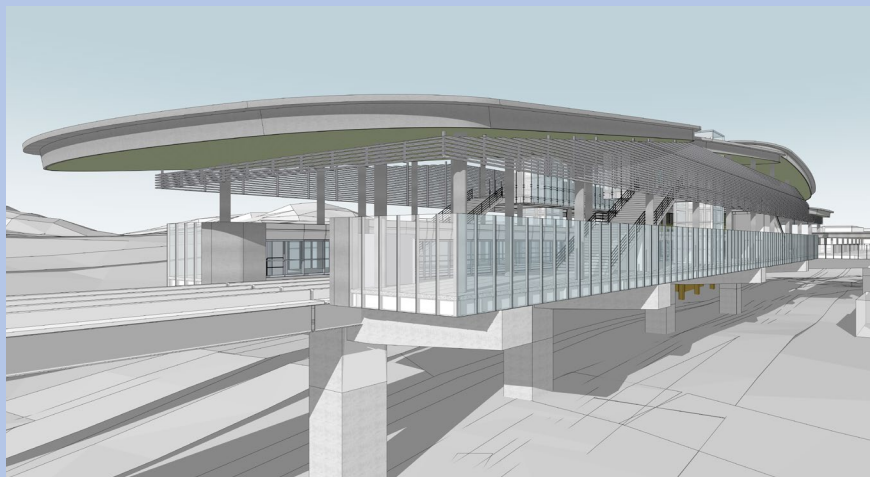
Artist impression - Station SB10



Artist impression - Station SB11

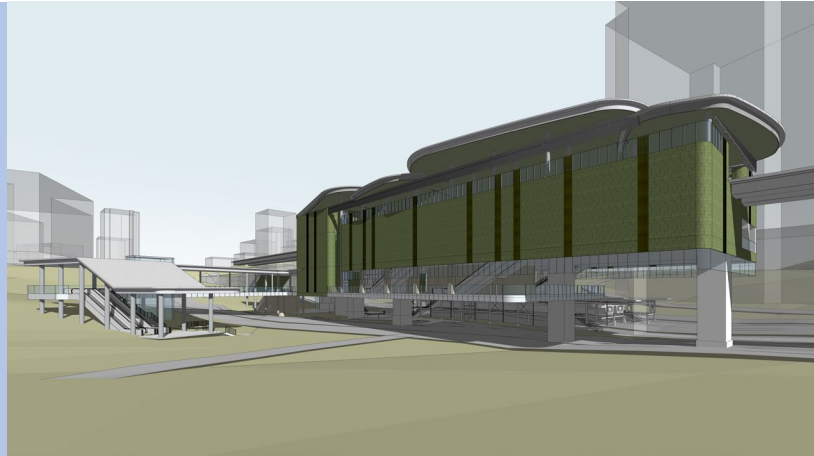


Artist impression - Station SB12

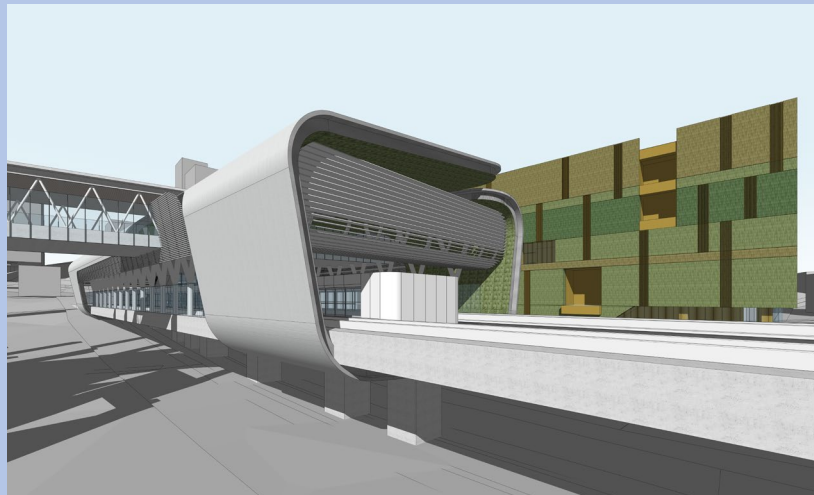


Artist impression - Station SB13

Scope of works
(cont'd)



Artist impression - Station SB14



Artist impression - Station SB15

INFORMATION ON ADDITIONAL WORKS FOR MAINTENANCE DEPOT AND EXTENSION LINES

3) 16 km Minsheng Line MRT

1) Xizhi Donghu Line
Maintenance Depot

2) 14km Keelung Line MRT



Additional Sum Items	1	2	3
	Xizhi Donghu Line Maintenance Depot	Keelung Line MRT System and Trackworks	Minsheng Line MRT System and Trackworks
Scope of Work	Civil & structural, MEP for Maintenance Depot	<u>Trackwork</u> <u>System Work</u> <ul style="list-style-type: none"> ▪ Rolling Stock ▪ Signalling ▪ Power Supply ▪ Communication System 	<u>Trackwork</u> <u>System Work</u> <ul style="list-style-type: none"> ▪ Rolling Stock ▪ Signalling ▪ Power Supply • Communication System

INFORMATION OF MiTAC

MiTAC is a private limited company incorporated in Taiwan with a total paid up capital of NTD 1,700 million (MYR 1 = NTD7.4196, rate as at 22 October 2024, equivalent to approximately RM229 million). MiTAC is a provider of AIoT Solutions for Smart City and Digital Transformation. Established in October 2010, MiTAC has inherited experiences in system integration and core technology from MiTAC Inc., and accumulated technological capabilities in various fields. MiTAC has been cooperating with governments and enterprises, helping customers with digital transformation from end to cloud and to AI.

MiTAC is one of the subsidiaries of the MiTAC-Synnex Group, a global leader with an annual revenue of US\$84.1 billion in 2023. Among the transportation fields, emphasizing efficiency and prompt services, MiTAC has remarkable performances on the Taiwanese national road, highway, railway, metro, high speed railway, and aviation systems, providing firm and stable security for traffic safety, which creates a faster, modernized living style for commuters. The principal activities of MiTAC in railway sector are communication system, power supply, automated fare collection, SCADA, platform screen door, signalling system, among others.

Among projects undertaken by MiTAC are as follows:

- New Taipei City Taipei Circular Line 1 project including communication system, power supply, automated fare collection and signalling system
- New Taipei City Sanying Line System package project including communication system, power supply, automated fare collection and signalling system
- Danhai Light Rail System mobile payment device/ system establishment/ integration of financial services construction project
- Ankang Light Rail Transport, automatic fare collection system.

INFORMATION OF DongPi

DongPi is a private limited company incorporated in Taiwan with a total paid up capital of NTD 1,080 million (MYR 1 = NTD7.4196, rate as at 22 October 2024, equivalent to approximately RM146 million). The principal activity of DongPi is general civil construction specialising in tunnel construction (NATM), marine engineering, road & bridges works, track laying and industrial building works.

Among projects undertaken by DongPi are as follows: -

- Huilong tunnel (NATM)
- The third LNG receiving terminal connecting trestle construction, Taoyuan
- New construction of 3rd and 4th stage seawall for reclamation project in logistic storage area of Taipei Port and the second phase of the Dike recovery and reuse project, Taoyuan
- Marine works and military airport at Taiping Island
- Zhongren tunnel (undertaken by an unincorporated 60 : 40 joint venture comprising New Asia and DongPi respectively)
- Kinmen marine bridge

RISK FACTORS

The main risk of the Project will be the current tight labour market situation.

ENVIRONMENTAL, SOCIAL & GOVERNANCE (“ESG”) INITIATIVES

The Project incorporates eco-friendly materials and sustainable landscaping, while also ensuring safety and accessibility for rural areas in compliance with applicable laws and regulations, all aimed at achieving better social equality and create social benefit initiatives within the local community.

FINANCIAL IMPACT

The Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2025 onwards until the expiry of the Project.

DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Project.

This announcement is dated 22 October 2024.