

PROPOSED DEVELOPMENT OF THE NORTHERN COASTAL HIGHWAY, LIMBANG WORK PACKAGE – SECTION 1

INTRODUCTION

Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Company**” or “**Gamuda**”) wishes to announce that its 30% associate company, Naim Gamuda (NAGA) JV Sdn Bhd [Co. Regn. No. 201601024286 (1195225-X)] (“**NAGA**”) in which Naim Engineering Sdn Bhd [Co. Regn. No. 199701004707 (420203-W)] and Gamuda hold 70% and 30% equity interest respectively, has on 25 August 2025 accepted the award of the project known as Proposed Development of The Northern Coastal Highway, Limbang Work Package Section 1 (“**Project**”) from the Regional Corridor Development Authority (“**RECODA**”), a Sarawak State government agency for the proposed development of the Northern Coastal Highway.

INFORMATION OF PROJECT

Type of Contract	Build Only
Role of NAGA	Main Contractor
Contract Sum	RM1,133,500,000.00 (excluding SST)
Description of Project & Scope of works	<u>Limbang Work Package Section 1</u> This package covers the construction of approximately 14.7 km of four-lane dual carriageway highway in Limbang area, include bridges, flyover, earthworks and other associated works.
Project Duration	48 months from the date of site possession

RISK FACTORS

The main risks of the Project will be the fluctuation in prices of construction materials, current tight labour market situation and the unpredictable weather condition..

ENVIRONMENTAL, SOCIAL & GOVERNANCE (“ESG”) INITIATIVES

The Project will strengthen the bilateral relationship in terms of trade and investment between Sarawak, Sabah and Brunei Darussalam and it shall be the catalyst for socio-economic development in the northern region of Sarawak.

FINANCIAL IMPACT

The Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2026 onwards until the completion of the Project.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company, and/or persons connected with them, has any interest, whether direct or indirect, in the Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Project.

This announcement is dated 25 August 2025.