

GAMUDA BERHAD ("GAMUDA" OR "COMPANY")**DISPOSAL OF ALL THE SECURITIES IN:**

- (I) **KESAS SDN BHD ("KESAS");**
- (II) **SISTEM PENYURAIAN TRAFIK KL BARAT SDN BHD ("SPRINT");**
- (III) **LINGKARAN TRANS KOTA SDN BHD ("LITRAK"); AND**
- (IV) **SYARIKAT MENGURUS AIR BANJIR & TEROWONG SDN BHD ("SMART");**

**TO AMANAT LEBUHRAYA RAKYAT BERHAD ("ALR").
(COLLECTIVELY REFERRED TO AS THE "DISPOSALS")**

➤ **WARRANTY CLAIMS BY ALR AND PAYMENT OF NET RETENTION SUM**

*The terms used herein shall, unless the context otherwise stated, bear the same meaning as those defined in the circular to the shareholders of Gamuda dated 12 July 2022 ("**Circular**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.*

Reference is made to Gamuda's announcements dated 13 October 2022, 2 February 2023 and 28 February 2023 in relation to the completion of the Disposals.

The Board of Directors of Gamuda wishes to announce the following understanding reached with ALR following further discussions held between Kesas Holdings Berhad ("**Kesas Holdings**"), Sistem Penyuraian Trafik KL Barat Holdings Sdn Bhd ("**SPRINT Holdings**") and Lingkaran Trans Kota Holdings Berhad ("**LITRAK Holdings**") (collectively "**Concession Holding Companies**") and ALR: -

(1) WARRANTY CLAIMS IN RESPECT OF KESAS

Kesas Holdings has agreed to accept the claims from ALR in relation to survey fees and vehicle replacement in the total sum of RM1.25 million.

With respect to ALR's claim on land related matters, Kesas Holdings have agreed to jointly with Gamuda Berhad resolve the matter with the Government of Malaysia under the terms of the Concession Agreement. Pending the resolution, ALR shall retain a sum of RM960,000/- ("**Kesas Retained Amount**"). The Company has agreed to waive any interest payable by ALR on the Kesas Retained Amount

(2) WARRANTY CLAIMS IN RESPECT OF SPRINT

SPRINT Holdings has agreed to accept all the claims from ALR in the total of sum RM2.02 million. The claims are in respect of final survey fees for right of way gazette, replacement of Police Expressway Mobile Patrol Vehicles and enhancement of RFID lanes.

(3) WARRANTY CLAIMS IN RESPECT OF LITRAK

LITRAK Holdings has agreed to accept the claims from ALR in relation to replacement of Police Expressway Mobile Patrol Vehicles and enhancement /installation of RFID lanes in the total sum of RM1.65 million.

With respect to the ALR's claim on land premium under Notice 5A of the National Land Code, LITRAK Holdings and ALR have agreed to jointly with Gamuda Berhad resolve the matter with the Government of Malaysia under the terms of the Concession Agreement. Pending the resolution, ALR shall retain a sum of RM8.41 million (**"Littrak Retained Amount"**). LITRAK Holdings has agreed to waive any interest payable by ALR on the Litrak Retained Amount.

Gamuda will make further announcement on this matter should there be any development.

This announcement is dated 4 April 2023.