

DESIGN, SUPPLY, INSTALLATION, TESTING, COMMISSIONING AND MAINTENANCE OF HIGH CAPACITY SIGNALLING TECHNOLOGY FOR PERTH'S SUBURBAN RAIL NETWORK ("METRONET HIGH-CAPACITY SIGNALLING PROJECT")

AWARD OF AUD1.6 BILLION CONTRACT

INTRODUCTION

Gamuda Berhad (Co. Regn. No. 197601003632 (29579-T) ("Company" or "Gamuda") wishes to announce that the METRONET High-Capacity Signalling Project has been awarded by the Public Transport Authority of Western Australia, the government agency responsible for managing and coordinating public transport services in Western Australia to an alliance comprising:

- ⇒ its wholly owned subsidiary in Australia, DT Infrastructure Pty Ltd [Australian Company No. 665 782 730] ("DT Infrastructure"); and
- ⇒ ALSTOM Transport Australia Pty Limited [Australian Company No. 165 157 451], a wholly owned subsidiary of ALSTOM France which is a company listed on Paris Stock Exchange ("ALSTOM Transport").

INFORMATION ON METRONET HIGH-CAPACITY SIGNALLING PROJECT

Type of Contract	Alliance
Nature of Alliance	46 : 54 between DT Infrastructure and ALSTOM Transport
Contract Sum	AUD1.6 billion (equivalent to approximately RM5.0 billion)
Contract Duration	Over 10 years
Expected Revenue for Gamuda	AUD737 million (equivalent to approximately RM2.3 billion)
Scope of Works	To design, supply, test, commission and maintain the state-of-art- Urbalis Communications-based Train Control on Perth's suburban rail networks
	Upgrading the existing signalling and control systems to an integrated Communications-Based train Control System
	To be delivered in multiple line-by-line stages to minimise disruption to train operators.



INFORMATION OF ALSTOM TRANSPORT

ALSTOM Transport is a multinational company headquartered in France, with a strong global presence in the rail transport sector. It is known for its innovations in rail solutions, including high-speed trains, metros, trams, and signalling systems.

ALSTOM Transport has been operating in Australia for more than 100 years and has been involved in several significant rail projects across Australia, namely:

- Sydney Metro:
 - ALSTOM is a key partner in the Sydney Metro project, supplying trains, signalling systems, and maintenance services for this major public transportation upgrade.
- ➡ Melbourne's High Capacity Metro Trains (HCMT): ALSTOM was awarded a contract to design, manufacture, and maintain new high-capacity trains for Melbourne's rail network.
- Queensland's New Generation Rollingstock (NGR): ALSTOM was responsible for the design and delivery of new trains for Queensland Rail, including ongoing maintenance services.
- ◆ Adelaide's Electrification and Rolling Stock: ALSTOM has been involved in the electrification of Adelaide's rail network and the supply of new trains for the city's transport system.

ESG INITIATIVES

The METRONET High-Capacity Signalling Project will modernize Perth's train signalling system, boosting network capacity by 40%, enhancing energy efficiency, ensuring cybersecurity, and future-proofing the system for growth, all with minimal disruption to commuters and delivering significant long-term socio-economic benefits to the community.

RISK FACTORS

The METRONET High-Capacity Signaling Project is similar in risk to several signalling projects completed successfully in Australia which includes procuring adequately skilled and experienced signalling resources.

FINANCIAL IMPACT

The METRONET High-Capacity Signalling Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2025.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the METRONET High-Capacity Signalling Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the METRONET High-Capacity Signalling Project.

This announcement is dated 18 July 2024.