

M1 MOTORWAY EXTENSION TO RAYMOND TERRACE: BLACK HILL TO TOMAGO WORKS

- AWARD OF CONTRACT BY TRANSPORT FOR NEW SOUTH WALES

INTRODUCTION

Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“Company” or “Gamuda”) wishes to announce that the M1 Motorway Extension to Raymond Terrace: Black Hill to Tomago Works (“Project”) has been awarded by Transport for New South Wales (“TfNSW”), procurement entity for the New South Wales Government in Australia to a Joint Venture comprising the Company and John Holland Pty Ltd [ABN 11 004 282 268] (“John Holland”), on 22 December 2022.

INFORMATION ON THE PROJECT

Name of Joint Venture	John Holland Gamuda Joint Venture (JHGJV)
Type Of Contract	Design and Construct
Nature of the Joint Venture	60 (John Holland) / 40 (Gamuda) revenue share with equal decision-making through joint venture governance
Contract Sum	AUD1.029 billion (equivalent to approximately RM3.03 billion)
Expected Revenue to Gamuda	AUD411 million (equivalent to approximately RM1.21 billion)
Scope of works	<ul style="list-style-type: none">• 10 kilometres of greenfield dual carriageway motorway between the M1 Motorway at Beresfield and Tomago• Major interchanges at Black Hill, Tarro and Tomago, and• Construction of nine bridges including a viaduct approximately 2.6 kilometres long across the Hunter River and floodplain.
Commencement Date	Planning and detailed design commences immediately with site investigations and utilities work in mid-2023.

INFORMATION OF JOHN HOLLAND

John Holland is one of Australia's leading building, infrastructure, rail and transport companies.

John Holland is currently delivering many of Australia's largest infrastructure projects – from the Melbourne Metro Tunnel and Sydney Metro to the Australian-first Kidston Pumped Storage Hydro Project in Queensland – as well as the Sydney Gateway road project, Batemans Bay Bridge and other significant road, water, property and urban renewal projects.

John Holland's parent company, CCCI, is a wholly owned subsidiary of China Communications Construction Company Limited ("CCCC"), which is dual-listed on the Hong Kong (1800.HK) and Shanghai (601800.SH) Stock Exchanges.

CCCC is one of the world's largest infrastructure and engineering companies. Their international strength and backing helps us to bring better solutions to benefit our customers and other stakeholders.

ESG INITIATIVES

The Project will create social benefit initiatives within the local community and wider Hunter Region of NSW during construction.

RISK FACTORS

The Project is similar in risk to a number of bulk civil and structures road projects completed successfully for TfNSW along the Pacific Highway (M1) over the last 20 years. The most complex portion of the Project is the 2.6 kilometre viaduct which spans the floodplain and provides a new crossing over the Hunter River. Delivery risks will be mitigated through comprehensive geotechnical investigations and using well-established techniques of piling and bridge component installations used commonly in Australia.

The contract sum has been agreed in line with escalation trends of key materials and supplies.

FINANCIAL IMPACT

The Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2023.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Project

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Project.

This announcement is dated 22 December 2022.