

**SYDNEY METRO WEST – WESTERN TUNNELLING PACKAGE
(WESTMEAD TO SYDNEY OLYMPIC PARK) (“WESTERN TUNNELLING
PACKAGE PROJECT”)
- AWARD OF CONTRACT**

INTRODUCTION

Gamuda Berhad (Co. Regn. No. 197601003632 (29579-T) (“Company” or “Gamuda”) wishes to inform that the Transport for NSW, the procurement entity for the New South Wales Government in Australia has announced the award of the tunnelling and civil works comprised in the Sydney Metro West – Western Tunnelling Package Project to a consortium comprising the Company and Laing O’Rourke Australia Construction Pty Ltd [ABN. 39 112 099 000] (“Consortium”), on 1 March 2022.

INFORMATION ON WESTERN TUNNELLING PACKAGE PROJECT

Name of Consortium	Gamuda Australia and Laing O’Rourke Australia
Type of Contract	Design And Construct
Nature of the Consortium	<ul style="list-style-type: none"> • Gamuda as Head Contractor • Laing O’Rourke Australia Construction Pty Ltd as delivery partner providing project management services for an agreed fee
Contract Sum	AUD2.16 billion (equivalent to approximately RM6.5 billion)
Expected Revenue for Gamuda	AUD2.16 billion (equivalent to approximately RM6.5 billion)
Scope of works	<ul style="list-style-type: none"> • 9 kilometres of twin, metro rail tunnel between Westmead and Sydney Olympic Park; • Excavation and civil works for new metro stations in the Parramatta Central Business District (“CBD”) and Westmead Health Precinct; • Earthworks, civil structures, utilities and connecting tunnels for a Maintenance and Stabling Facility at Clyde; • a precast segment manufacturing facility at Eastern Creek; • Tunnel Boring Machine (“TBM”) operations site at Rosehill.
Commencement Date	Expected in April 2022

INFORMATION OF LAING O'ROURKE AUSTRALIA

Laing O'Rourke Australia Construction Pty Ltd will provide project management services for an agreed fee. The business is a proprietary limited company formed in Australia and a wholly owned subsidiary of Laing O'Rourke Australia Pty Ltd which in turn is ultimately owned by Laing O'Rourke Corporation Limited (collectively "Laing O'Rourke Corporation Limited Group").

ENVIRONMENTAL, SOCIAL & GOVERNANCE ("ESG") INITIATIVES

The Western Tunnelling Package Project will create social benefit initiatives within the local community of Western Sydney during construction.

RISK FACTORS

The Western Tunnelling Package Project is similar in risk to a number of bulk civil excavation and tunnelling projects completed successfully for Sydney Metro in similar ground conditions. The Western Tunnelling Package Project will utilize two, hard-rock twin shield Tunnel Boring Machines ("TBMs") to complete the majority of tunnelling works, with station excavations comprising ground stabilization and rock removal.

FINANCIAL IMPACT

The Western Tunnelling Package Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2022.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Western Tunnelling Package Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Western Tunnelling Package Project.

This announcement is dated 1 March 2022.