

NEW CROSS ISLAND LINE PHASE 2 (CRL2):**DESIGN AND CONSTRUCTION OF WEST COAST STATION AND TUNNELS (CR209) (“WEST COAST STATION & TUNNEL PROJECT”)****INTRODUCTION**

The Board of Directors (“**Board**”) of Gamuda Berhad [Co. Regn. No. 197601003632 (29579-T)] (“**Gamuda**” or “**Company**”) wishes to announce that its Gamuda Berhad Singapore Branch (Registration No. T16FC0151A) (“**GBSG**”) has been awarded the design and construction of West Coast station and tunnels by the Land Transport Authority of Singapore (“**LTA**”) on 6 December 2023.

The West Coast Station & Tunnel Project stands as Gamuda’s independent venture in Singapore, showcasing the Group’s engineering prowess and solidifying its role as a key player in the city-state’s transportation infrastructure development.

INFORMATION ON WEST COAST STATION & TUNNEL PROJECT

Type of Contract	Design and Construct
Contract Sum	SGD509.568 million (equivalent to approximately RM1.77 billion)
Description of Project	<ul style="list-style-type: none">West Coast Station is part of the 15km Cross Island Line Phase 2 (CRL2), comprising 6 stations. CRL2 is Singapore’s eighth mass rapid transit (“MRT”) line.West Coast Station will be constructed along West Coast Road.
Scope of works	<ul style="list-style-type: none">One underground stationTwo tunnels (approximately 1.9km in total)
Construction Commencement Date	First Quarter of 2024
Completion Date	2032

RISK FACTORS

The West Coast Station & Tunnel Project is similar in risk to a number of MRT station and tunnelling projects completed successfully for LTA in similar ground conditions. The West Coast Station & Tunnel Project will utilize two (2) Slurry Tunnel Boring Machine (“**TBMs**”) to complete the tunneling works, with station excavations comprising rock removal.

FINANCIAL IMPACT

The West Coast Station & Tunnel Project is expected to contribute positively to the revenue and earnings of Gamuda Group for the financial year ending 31 July 2024.

DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the West Coast Station & Tunnel Project.

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Project.

This announcement is dated 6 December 2023.