

**SYARIKAT PENGELUAR AIR SUNGAI SELANGOR SDN BHD vs
SYARIKAT BEKALAN AIR SELANGOR SDN BHD**

**KUALA LUMPUR HIGH COURT SUIT:
SUIT NO. WA-22NCC-124-04/2018**

Reference is made to the earlier announcements dated 9 March 2018 and 2 April 2018 made by Gamuda Berhad (Company No. 29579-T) (“Gamuda” or “Company”) pertaining to the following respectively: -

- receipt of four writs of summons together with the corresponding statements of claims filed by Tenaga Nasional Berhad (Company No. 200866-V) (“TNB”) against Gamuda’s 80% owned subsidiary, Gamuda Water Sdn Bhd (Company No. 297031-H) (“Gamuda Water”) for failure to pay electricity bills; and
- receipt of two third party notices by Syarikat Pengeluar Air Sungai Selangor Sdn Bhd (Company No. 482346-K) (“Splash”) (an indirect 40% associate company) from Sungai Harmoni Sdn Bhd (Company No. 254154-U) (“Sg Harmoni”) in respect of the suits filed by TNB against Sg Harmoni also for failure to pay electricity bills.

As mentioned in the announcement dated 2 April 2018, Splash will commence legal proceedings against Syarikat Bekalan Air Selangor Sdn Bhd (Company No. 393257-T) (“SYABAS”) for all outstanding receivables owing by SYABAS to Splash.

Accordingly, the Company wish to announce that Splash has on 9 April 2018, served a writ together with a statement of claim on SYABAS claiming the following reliefs (“Splash’s Suit”):-

1. Outstanding receivables in the sum of RM4,217,911,712.85 owing by SYABAS to Splash (“Outstanding Sum”);
2. Interest on the Outstanding Sum of each invoice at the rate of 1% plus the base lending rate of Malayan Banking Berhad (presently at 6.90% per annum) calculated on a daily basis from the date when such invoices are due for payment until the full payment of the same;
3. Costs; and
4. Any other reliefs deemed fit and just by the Kuala Lumpur High Court.

The Splash’s Suit will not have any significant financial and operational impact on the Gamuda Group for the financial year ending 31 July 2018. Gamuda Group will include its share of interest on the Outstanding Sum in its financial statements, as and when Splash is awarded the interest on the Outstanding Sum.

None of the directors or major shareholders of Gamuda or persons connected with them has any interest, direct or indirect in the aforesaid Splash's Suit.

Gamuda will make the necessary announcements to Bursa Malaysia Securities Berhad as and when there are material developments in relation thereof. However, updates on the Splash's Suit including hearing dates (if applicable) will be disclosed in the quarterly results of the Company.

This announcement is dated 9 April 2018.