

CONSTRUCTION AND COMPLETION OF MARINE BRIDGE FOR THIRD LIQUEFIED NATURAL GAS (LNG) RECEIVING TERMINAL AT GUAN TANG, TAOYUAN, TAIWAN (ROC) (“MARINE BRIDGE PROJECT”)
- LETTER OF AWARD FOR CONSTRUCTION CONTRACT

INTRODUCTION

Gamuda Berhad (Company No. 29579-T) (“Company” or “Gamuda”) wishes to announce that the Company together with Dong-Pi Construction Co. Ltd (東丕營造股份有限公司), a Taiwan company (Company Registration No. 93669371) (“Dong-Pi”) has been awarded the Construction Contract for the Marine Bridge Project (“Works”) by CPC Corporation Taiwan, a state-owned petroleum, natural gas, and gasoline company on 28 March 2019.

INFORMATION ON THE WORKS

The Works is awarded to Gamuda and Dong-Pi and will be undertaken by an unincorporated joint venture comprising Gamuda and Dong-Pi, of which Gamuda and Dong-Pi shall have 70% and 30% respectively.

The scope of works of the Works involves the construction and completion of a 1.23 km marine bridge connecting receiving terminal to man-made island comprising 946 m length x 21.5 m width box girder and 284 m length of road embankment inclusive of soil investigation, foundation, temporary bridge and working platform and environmental protection works for a contract sum of NTD 3,954,610,508 (equivalent to approximately RM521,716,426/-). The contract period is 44 months commencing from April 2019 and is expected to be completed by November 2022.

INFORMATION OF DONG-PI

Dong-Pi is a private limited company incorporated in Taiwan with a total issued share capital of NT\$347 million. The principal activity of Dong-Pi is general civil construction specialising in tunnel construction and marine engineering.

Among projects undertaken by Dong-Pi are as follows: -

- High Speed Rail Package C210 Tunnel works (NATM)
- Track laying for High Speed Rail
- Hui Long Tunnel (NATM)
- Zhong Ren Tunnel (NATM) 中仁隧道
- Marine works & military airport at Taiping Island, Taiwan
- Kinmen Golden Gate bridges.

FINANCIAL IMPACT

The Works is expected to contribute positively to the revenue and earnings of the Group for the financial year ending 31 July 2019.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in the Works

Gamuda will make the necessary announcement to Bursa Malaysia as and when there is a material development in relation to the Works.

This announcement is dated 28 March 2019.