

PRESS RELEASE

GAMUDA APPOINTS RASHDAN TO DEPUTY GROUP MD ROLE

Portfolio includes leading property business and digital transformation

27 April, Petaling Jaya - Gamuda Berhad is pleased to announce the appointment of Encik Mohammed Rashdan Yusof, 47, as Deputy Group Managing Director effective May 1, 2018.

Encik Rashdan will lead the property business by providing strategic direction and exploring collaborative partnerships with the aim of harnessing the value of Gamuda Land's vast landbank.

He will work alongside Deputy Group Managing Director, Dato' Ir Ha Tiing Tai, who will continue to lead Gamuda Engineering as the unit focusses on clinching significant contracts given the strong pipeline of railway projects planned for the country.

Both the deputy Group MDs will report to Dato' Lin Yun Ling, Group Managing Director of Gamuda Berhad. With the roles streamlined, both Dato' Ha and Encik Rashdan will be well-positioned to steer the Group towards delivering the strong growth it expects to achieve over the next five years.

Encik Rashdan will also spearhead Gamuda's significant investment into technology and innovation under the Digital Transformation Roadmap to enhance the Group's competitive edge.

In line with this, he will play a key role in growing the business for Gamuda IBS, the country's first digital and robotic Industrialised Building System facility in Malaysia.

Encik Rashdan's corporate experience comes from heading up key portfolios in various government linked companies and corporate advisory firms.

He served as Executive Director (Investments) at Khazanah Nasional Berhad from 2010 to 2012 and as CEO of Maybank Investment Bank Berhad from 2008 to 2010. Prior to that, he was Managing Director of BinaFikir Sdn Bhd from 2003 to 2008 and was Managing Director in QuantePhi Sdn Bhd, an advisory firm he founded in 2012, until December 2017.

Encik Rashdan possesses sound knowledge on the workings of the public transport sector, having worked with several transport firms on M&A deals that, namely, culminated in the formation of Prasarana and RAPID KL. Encik Rashdan was also strategic advisor to the Government in the setting up of the Land Public Transport Commission, SPAD.

He also led the advisory team responsible for the M&A deal between Proton and Geely, where the latter emerged as a 49.9% shareholder and key strategic partner of Proton, which also involved the complete 100% sale of Lotus Cars Group, to Geely (51%) and Etika Automotive Sdn Bhd (49%). The Edge awarded this deal the “Best Corporate Restructuring Deal of the Year (2017 Award).”

Encik Rashdan holds a double First Class Honours degree in Economics from the University of Cambridge, United Kingdom. He is a Chartered Accountant and a Member of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Corporate Treasurers (ACT) of the United Kingdom.

Prior to embarking on his corporate career in Malaysia, he trained as a Chartered Accountant in Price Waterhouse, London, and continued his career in PricewaterhouseCoopers Kuala Lumpur, specialising in financial services and structured finance.

About Gamuda Berhad

Established in 1976, Gamuda has grown over the years to become Malaysia’s leading infrastructure and property developer. The group has completed more than 40 large-scale civil engineering projects in Malaysia, Southeast Asia and the Middle East and is currently building the country’s largest public infrastructure project, the Klang Valley MRT, which will serve as the backbone to Malaysia’s public transportation network.

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